

Explanation of variances

Name of smaller authority:

Luccombe Parish Council

County area:

Somerset

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	
1 Balances Brought Forward	6,111	5,416				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,650	5,800	2,150	58.90%	YES	Increased staff costs (not budgeted for in previous year) and added grounds maintenance costs	
3 Total Other Receipts	106	481	375	353.77%	YES	VAT refund - £307.40	
4 Staff Costs	3,826	3,546	-280	7.32%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	625	2,316	1,691	270.56%	YES	New grounds maintenance contractor: £960, New defib pads ad accessories: £338, Domain change: £30, ICO registration: £47 HMW costs added to wrong column (staff costs) last year £260	
7 Balances Carried Forward	5,416	5,835				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	2,037	2,037	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable